

OIL COUNTRY TUBULAR LIMITED

'KAMINENI', 3rd Floor, King Koti, Hyderabad - 500 001

<u> </u>		r, King Koti, Hyderabad - 500 001													
-	STATEMENT OF AUDITED RESUL	TS FOR T	HE YEAR			₹. In Lakhs)	-	T I		ENT REPO			2.1	(₹. In Lakhs)	
SI	Particulars	3 Months ended	Preceding 3 Months	Corresponding 3 Months ended 31/03/2011 in		Previous year ended	Particulars Segment Revenue	Brazil	Canada	UK	US	Domestic	Others	Total	
No		31/03/2012	ended 31/12/2011	the previous year	ended 31/03/2012	31/03/2011	External Sales	3638.03 (342.20)	2564.24 (2616.18)	223.59	7639.26 (15001.29)	31083.03 (10495.25)	2800.30 (4259.14)	47948.45 (32714.05)	
		(Audited)	(Un-Audited)		(Audited)	(Audited)	Segment Results	(342.20)	(2010.18)	-	(15001.29)	(10495.25)	(4259.14)	(32714.05)	
1	Income from operations	,	,	,	(**************************************	, ,	Segment Expenses directly attributable	1686.12	1260.59	104.11	5091.65	20203.97	1395.21	29741.64	
	(a) Net Sales / Income from operations	13981.03	9775.34	9475.17	42096.31	30101.64		(202.04)	(1604.06)	-	(12098.05)	(7346.67)	(2075.88)	(23326.70)	
	(b) Other operating income	1476.20	2412.21	1355.74	5852.14	2612.41	Segment Expenses allocated	803.56	566.38	49.39	1687.34	6865.55	618.52	10590.75	
2	Total income from operations (net) Expenses	15457.23	12187.55	10830.91	47948.45	32714.05		(34.55)	(264.15)	-	(1514.66)	(1059.69)	(430.04)	(3303.09)	
_	(a) Cost of materials consumed	10383.17	8138.28	6282.92	31514.26	15817.18	Unallocable Expenses							867.34 (727.78)	
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	Operating Profit Before	1148.35	737.27	70.09	860.26	4013.51	786.57	6748.70	
	(c) Changes in inventories of finished goods, work-in-progress and						Interest & Tax	(105.61)	(747.97)	_	(1388.58)	(2088.88)	(1753.23)	(5356.48)	
	stock-in-trade	(910.73)	(1203.97)	(1282.49)	(4270.04)	45.99	Less: Interest Expense	(.55.5.)	(1.1101)		(1000,00)	(2000.00)	(1100.20)	1148.50	
	(d) Employee benefits expenses	1265.55	551.45	871.93	2908.29	2033.36	Add: Unallocable Income							(880.89) 51.22	
	(e) Depreciation and amortisation expenses(f) Stores, Spares and Tools consumed	349.81 670.65	254.82 446.16	210.12 110.79	1038.62 2202.12	846.22 1966.10	Add. Offallocable income							(101.27)	
	(g) Power and Fuel	587.82	552.99	687.15	2153.73	1877.92	Profit Before Tax							5651.42	
	(h) Selling and Distribution expenses	906.45	835.21	1203.83	2971.30	3124.83	Tax							(4576.86) 1823.93	
	(i) Exchange rate fluctuation (Gain) / Loss	, ,	(90.18)	8.16	389.76	(24.31)								(1529.47)	
	(i) Other expenses Total expenses	582.16 12869.01	750.78 10235.54	328.74 8421.15	2261.14 41169.18	1670.37 27357.66	Net Profit							3827.50 (3047.39)	
3	Profit from operations before other	12000101		0.20			Segment Assets	730.99	-	235.36	1119.51	5200.97	107.01	7393.84	
	income, finance costs and exceptional items (1-2)	2588.22	1952.01	2409.76	6779.27	5356.39	Unallocated Corporate	-	-	-	(24.63)	(1075.72)	(541.38)	(1641.74) 56819.61	
4	Other Income	21.55	6.24	49.91	51.22	101.28	Assets								
5	Profit from ordinary activities before finance costs and exceptional						Total Assets							(44182.56) 64213.45	
	items (3+4)	2609.77	1958.25	2459.67	6830.49	5457.67								(45824.30)	
6	Finance costs	300.86	453.57	624.30	1148.50	880.89	Segment Liabilities	-	- (58.94)	(82.72)	69.94 (42.36)	- (949.38)	- (1256.37)	69.94 (2389.76)	
'	Profit from ordinary activities after finance costs but before exceptional	2308.91	1504.68	1835.37	5681.99	4576.78	Unallocated Corporate		(50.04)	(02.12)	(12.00)	(0 10.00)	(1200.01)	64143.51	
8	items (5-6) Exceptional Items (add / (less))	(30.56)	(897.30)	0.07	(30.56)	0.07	Liabilities			<u> </u>				(43434.54)	
9	Profit from ordinary activities before	2278.35	607.38	1835.44	5651.43	4576.85	Total Liabilities							64213.45	
	tax (7-8)						Secondary Segments:							(45824.30)	
10 11	Tax Expenses Net Profit from ordinary activities after	938.93 1339.42	285.00 322.38	495.75 1339.69	1823.93 3827.50	1529.47 3047.38	coomany cogmonic.	OCTG	OCTG Job	Total	٦				
l''	tax (9-10)	1339.42	322.30	1339.09	3027.30	3047.36	i) Segment Revenue	Sales	Works		_				
12	, , ,	0.00	0.00	0.00	0.00	0.00	Sales	42212.02	5736.43	47948.45					
13 14	Net Profit for the period (11-12) Paid-up Equity Share Capital (Face value	1339.42	322.38	1339.69	3827.50	3047.38	***	(30168.31)	(2545.74)	(32714.05)				
l'	of share ₹10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95	ii) Segment Assets Carrying amount of								
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous				18084.42	15286.41	segment assets	61129.72	3083.73	64213.45					
	accounting year				10001.12	10200.11	iii) Additions to Fixed	(45824.30)	-	(45824.30))				
16	Earnings per share (before extraordinary items)						Assets	-	-	8213.75					
	(a) Basic and Diluted before extraordinary	3.02	0.73	3.02	8.64	6.88	Unallocable Fixed Assets								
	items (b) Basic and Diluted after extraordinary	3.02	0.73	3.02	8.64	6.88	Notes for segment reporting:								
	items	0.02	0.75	0.02	0.04	0.00		 a) Segment assets / liabilities comprise trade receivables / trade payables from the respe- liabilities are taken as Unallocable Corporate Assets / Liabilities 						assets/	
	PART II							c) Previous year figures are given in brackets							
		3 Months ended 3 Months and Months ended 5 Months ended 7 Months ended 7 Months ended 7 Months ended 8 Months ended 7 Months ended 7 Months ended 8 Months ended 9 Months e						STATEMENT OF ASSETS AND LIABILITIES					(₹. In Lakhs)		
SI No	Particulars	31/03/2012	ended 31/12/2011	31/03/2011 in the previous	Current Period ended		Particulars					As At Yea		As At Year Ended	
				year	31/03/2012							31.03.201		31.03.2011	
		(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	A EQUITY AND LIABILITIES (1) SHAREHOLDERS' FUNDS								
Α	PARTICULARS OF SHAREHOLDING						a) Share Capital b) Reserves and surplus					4428.95		4428.95	
	Public shareholding - Number of Shares	22960804	23135804	25167829	22960804	25167829						18165.24		15367.23	
	- Number of Shares - Percentage of Shareholding	51.84	52.24	56.83	51.84	56.83						22594.19		19796.18	
	Promoters and promoter group share											8100.29		9015.85	
	holding						b) Deferred Tax liabilities (Net) c) Long Term Provisions					2540.33 338.67		2118.40 258.06	
	(a) Pledged / Encumbered - Number of shares						Sub Total - Non-Current Liabilities					10979.29		11392.31	
	- Percentage of shares (as a % of the						(3) CURRENT LIABILITIES				Ī	10004.00		4421.00	
	total shareholding of promoter and promoter group)					-	a) Short Term Borrowings b) Trade payables					13604.89 4572.89		4431.23 2389.77	
	- Percentage of shares (as a % of						c) Other current liabilities					8110.27		2355.87	
	total share capital of the company)						d) Short Term Provisions Sub Total - Current Liabilities				abilities	4351.93 30639.98		5458.94 14635.81	
	(b) Non - Encumbered	01000706	01150700	10101701	01000706	10101701	TOTAL - EQUITY AND LIABI B ASSETS				64213.46		45824.30		
	Number of sharesPercentage of shares (as a % of the	21328726	21153726	19121701	21328726	19121701									
	total shareholding of promoter and	100.00	100.00	100.00	100.00	100.00	, ,	(1) NON-CURRENT ASSETS (a) Fixed Assets				26808.91		13128.07	
	promoter group) - Percentage of shares (as a % of total	48.16	47.76	43.17	48.16	43.17	(b) Non-Curi	rent Investme				5220.40		3220.40	
L	share capital of the company)						(c) Long Term Loans and Advances (d) Other Non Current Assets					816.61 327.09		5011.44 323.00	
В	INVESTOR COMPLAINTS: Pending at the I Disposed during the quarter - 12, Remaining	(d) Other Non Current Assets Sub Total - Non-Current Assets					33173.01		21682.91						
\vdash	passa asing the quarter 12, Hemainin	(2) CURRENT ASSETS (a) Inventories (b) Trade receivables (c) Cash and Bank Balances (d) Short term Loans and advances (e) Other Current Assets					40000		40000 = :						
	lotes:						18360.66 7393.84		12802.74 1641.74						
	The Audit Committee reviewed the above Company at its meeting held on 26.04						1085.44		4585.64						
	Company. 2 Exceptional Item represents Foreign Exc						4170.17 30.34		5095.54 15.73						
Exceptional Item represents Foreign Exchange Fluctuation as a result of restatement. Consumption of raw materials and stores and spares is related to the product mix of the relevant period.							(e) Other Current Assets Sub Total - Non-Current Assets					30.34		15.73 24141.39	
	4 The Board has recommended dividend of			TOTAL - AS	SSETS		64213.46		45824.30						
	at the ensuing Annual General Meeting.	Place : Hyderaba						KAMINENI							
	5 To facilitate comparison, figures of the pr	Date : 26th April,	2012				Managing	Director							