

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

OIL COUNTRY TUBULAR LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **OIL COUNTRY TUBULAR LIMITED** (the "Company") for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKS ASSOCIATES LLP

Chartered Accountants

FRN: 007390S



P GANAPATI RAO

Partner

M.No. 024113



UDIN: 25024113BM1BUJ5348

Hyderabad

August 07, 2025

OIL COUNTRY TUBULAR LIMITED (CIN : L26932TG1985PLC005329) "KAMINI", 3RD FLOOR, KING KOTI, HYDERABAD - 500 001				
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025				(Rs. in Lakhs)
Sl. No.	Particulars	Quarter Ended		Year Ended
		30-06-2025	31-03-2025	30-06-2024
		(Unaudited)	(Audited)	(Unaudited)
1	Revenue from operations			
	(a) Income from operations	2,456.90	3,433.42	2,500.14
	(b) Other Income	48.97	105.73	36.03
	Total Income	2,505.87	3,539.16	2,536.17
2	Expenses			
	(a) Cost of materials consumed	214.38	627.76	688.48
	(b) Purchases of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	334.05	(245.13)	96.95
	(d) Employee benefits expenses	249.73	250.72	311.27
	(e) Finance Cost	33.99	35.07	171.02
	(f) Depreciation and amortisation expenses	1,733.53	2,498.92	1,485.35
	(g) Stores, Spares and Tools consumed	224.97	667.25	147.12
	(h) Power and Fuel	62.91	53.39	53.68
	(i) Other expenses	492.29	846.51	210.32
	(j) Changes in Unbilled Revenue	-	-	259.77
	Total expenses	3,345.85	4,734.48	3,423.96
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(839.99)	(1,195.33)	(887.79)
4	Net of Exceptional Items	-	-	-
5	Profit / (Loss) before Extraordinary items and Tax (3-4)	(839.99)	(1,195.33)	(887.79)
6	Extraordinary Items (net of tax expense)	-	-	-
7	Profit / (Loss) before Tax (5-6)	(839.99)	(1,195.33)	(887.79)
8	Tax Expenses	40.55	(141.17)	92.83
9	Net Profit / (Loss) for the period (7-8)	(880.53)	(1,054.16)	(980.62)
10	Other Comprehensive Income (Net of tax)			
	Items that will not be reclassified to Profit or Loss -	-	-	-
	Value addition / (Reduction) on revaluation of assets	-	-	-
	Remeasurement of Defined Benefit Plans	-	6.36	-
	Deferred Tax	(274.41)	(199.39)	(299.42)
11	Total Comprehensive Income (9+10)	(606.12)	(848.41)	(681.21)
12	Paid-up Equity Share Capital (Face value of share Rs.10/- each)	5,198.95	4,783.95	4,428.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	(873.14)	526.21	(96.01)
14	Earnings per share			
	(a) Basic	(1.85)	(2.35)	(2.21)
	(b) Diluted	(1.61)	(2.21)	(2.21)

Notes :

- The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 7th August, 2025 and Statutory Auditors have carried out a Limited Review of the above results
- Tax Expenses includes Deferred Tax.
- To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- During the quarter under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- EBITDA for the period ended June 30, 2025 is Rs. 927.53 lakhs
- The Company does not have any Subsidiary Companies

Place : Hyderabad
Date: August 07, 2025


K SURYANARAYANA
Chairman & Managing Director



SEGMENT WISE REVENUE AND RESULTS					
(Rs. in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	Audited	(Unaudited)	Audited
1	Segment Revenue (Sales and Income from Services)				
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,610.61	2,591.59	1,640.69	6,269.78
	(b) - OCTG SALES	-	-	-	-
	(c) - OCTG SERVICES	846.29	841.83	835.89	6,020.53
	(d) - OTHER SALES AND SERVICES	-	-	-	-
	Total Segment Revenue	2,456.90	3,433.42	2,476.58	12,290.31
2	Segment Results Profit / (Loss) before Interest and Tax				
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(134.32)	(1,319.88)	(498.73)	(1,892.63)
	(b) - OCTG SALES	-	-	-	-
	(c) - OCTG SERVICES	(720.65)	53.90	(254.09)	(752.49)
	(d) - OTHER SALES AND SERVICES	-	-	-	-
	Total Segment Results	(854.97)	(1,265.98)	(752.82)	(2,645.12)
3	Unallocable Income / (Expenses) - Net				
	Less : Interest & Other Income / (Expenses)	14.98	70.66	(134.99)	(264.95)
	Total Profit Before Tax and After Exceptional Items.	(839.99)	(1,195.31)	(887.81)	(2,910.07)
4	Segment Assets				
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,261.36	1,452.21	1,106.19	981.47
	(b) - OCTG SALES	-	-	-	-
	(c) - OCTG SERVICES	662.78	471.72	563.58	942.45
	(d) - OTHER SALES AND SERVICES	-	-	-	-
	Total Segment Assets	1,924.13	1,923.93	1,669.77	1,923.93
	- Un-allocable Assets	35,027.37	36,277.03	40,620.56	36,277.03
	Total	36,951.50	38,200.95	42,290.33	38,200.95
5	Segment Liabilities				
	(a) - DRILL PIPE AND ALLIED PRODUCTS	105.92	91.96	299.56	62.15
	(b) - OCTG SALES	-	-	-	-
	(c) - OCTG SERVICES	55.66	29.87	152.62	59.68
	(d) - OTHER SALES AND SERVICES	-	-	-	-
	Total Segment Liabilities	161.58	121.83	452.18	121.83
	- Un-allocable Liabilities	13,013.15	14,937.08	23,042.94	14,937.08
	Total	13,174.73	15,058.91	23,495.11	15,058.91
6	Capital Employed				
	- Un-allocable	23776.77	23142.05	18795.21	23142.05

Notes :

1

The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.

Place : Hyderabad

Date: August 07, 2025



K SURYANARAYANA

Chairman & Managing Director



OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in Lakhs)

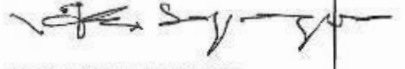
Particulars	Quarter Ended			Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	(Unaudited)	Audited	(Unaudited)	Audited
Total Income from Operations	2,505.87	3,539.16	2,536.17	12,576.76
Net Profit / (Loss) from ordinary activities after Tax	(880.53)	(1054.16)	(980.62)	(3186.12)
Net Profit / (Loss) for the period after tax (after Other Comprehensive Income)	(606.12)	(848.41)	(681.21)	(2255.84)
Equity Share Capital	5198.95	4783.95	4428.95	4783.95
Reserves (excluding Revaluation Reserve)	(873.14)	526.21	(96.01)	(3535.89)
Earnings per share:				
Basic before extraordinary items	(1.85)	(2.35)	(2.21)	(7.10)
Diluted after extraordinary items	(1.61)	(1.86)	(2.21)	(6.67)

Note:

- 1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at www.nseindia.com, www.bseindia.com and also on the Company's website at www.octlindia.com.
- 2 Total Income of Rs. 2,505.87 Lakhs includes operational income of Rs. 2,456.90 Lakhs and other Income of Rs. 48.971 Lakhs.
- 3 During the quarter under review, the company issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up pursuant to conversion of OCPS to Equity Shares at a premium of Rs. 55/- each on 08th May, 2025 in compliance with the extant SEBI, Listing Regulations and Companies Act, 2013
- 4 EBITDA for the Quarter ended June 30, 2025 is Rs. 927.53 lakhs

Place : Hyderabad
Date: August 07 , 2025




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Chairman & Managing Director