

## OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

'KAMINENI', 3rd Floor, King Koti, Hyderabad - 500 001

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 30/06/2016	Preceding 3 Months ended 31/03/2016	Corresponding 3 Months ended 30/06/2015 in previous year	Previous year ended 31/03/2016
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	0.00	5579.83	1480.95	13788.33
	(b) Other operating income	0.00	26.21	76.18	1418.14
	<b>Total income from operations (net)</b>	<b>0.00</b>	<b>5606.04</b>	<b>1557.13</b>	<b>15206.47</b>
2	Expenses				
	(a) Cost of materials consumed	0.00	285.20	122.40	9243.74
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	3067.21	523.24	(1620.93)
	(d) Employee benefits expenses	382.74	475.06	401.55	1834.74
	(e) Depreciation and amortisation expenses	582.65	803.83	551.52	2323.46
	(f) Stores, Spares and Tools consumed	0.00	234.96	195.62	1055.75
	(g) Power and Fuel	16.14	222.34	152.85	1201.23
	(h) Selling and Distribution expenses	0.00	31.65	39.18	250.21
	(i) Other expenses	97.91	238.32	408.10	1642.53
	<b>Total expenses</b>	<b>1079.44</b>	<b>5358.57</b>	<b>2394.46</b>	<b>15930.73</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1079.44)</b>	<b>247.47</b>	<b>(837.33)</b>	<b>(724.26)</b>
4	Other Income				
	Other Income	7.59	45.21	31.33	128.01
	Excess Provision Written Back	0.00	208.26	0.00	1077.55
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1071.85)</b>	<b>500.94</b>	<b>(806.00)</b>	<b>481.30</b>
6	Finance costs	450.41	424.19	399.64	1731.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1522.26)</b>	<b>76.75</b>	<b>(1205.64)</b>	<b>(1249.70)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1522.26)</b>	<b>76.75</b>	<b>(1205.64)</b>	<b>(1249.70)</b>
10	Tax Expenses	(165.73)	(569.97)	(88.12)	(589.93)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1356.53)</b>	<b>646.72</b>	<b>(1117.52)</b>	<b>(659.77)</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(1356.53)</b>	<b>646.72</b>	<b>(1117.52)</b>	<b>(659.77)</b>
14	Paid-up Equity Share Capital (Face value of share ₹10/- each)	4428.95	4428.95	4428.95	4428.95
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	19623.72
16	Earnings per share				
	(a) Basic and Diluted before extraordinary items	(3.06)	1.46	(2.52)	(1.49)
	(b) Basic and Diluted after extraordinary items	(3.06)	1.46	(2.52)	(1.49)

## Notes :

- The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 28.07.2016 and the Statutory Auditors have carried out a Limited Review of the above results.
- There is no revenue during the quarter, as the Plant Operations have been stopped since 22nd February, 2016, due to serious violent activities by the workmen resulting in the death of Top Executive at the Plant. The Plant operations will start after restoration of normalcy.
- Tax Expenses includes Deferred Tax.
- Segment wise revenue is not applicable since there is no revenue during the quarter.
- To facilitate comparison, figures of the previous period have been regrouped, where necessary.

Place : Hyderabad  
Date : 28th July, 2016



*Sridhar Kamineni*  
SRIDHAR KAMINENI  
MANAGING DIRECTOR