

**OIL COUNTRY TUBULAR LIMITED**'KAMINENI', 3<sup>rd</sup> Floor, King Koti, Hyderabad - 500 001**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

PART I		₹ in Lakhs				PART II		₹ in Lakhs			
Sl. No.	Particulars	3 Months ended 30/06/2012	Preceding 3 Months ended 31/03/2012	Corresponding 3 Months ended 30/06/2011	Previous year ended 31/03/2012	Sl. No.	Particulars	3 Months ended 30/06/2012	Preceding 3 Months ended 31/03/2012	Corresponding 3 Months ended 30/06/2011	Previous year ended 31/03/2012
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)			(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Income from operations</b>					<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
(a)	Net Sales / Income from operations	15297.22	13981.03	7307.41	42096.31		Public shareholding	22760804	22960804	24353640	22960804
(b)	Other operating income	574.06	1476.20	1474.85	5852.14		- Number of Shares	51.39	51.84	54.99	51.84
	<b>Total income from operations (net)</b>	<b>15871.28</b>	<b>15457.23</b>	<b>8782.26</b>	<b>47948.45</b>	(a)	Promoters and promoter group share holding				
2	<b>Expenses</b>						Pledged / Encumbered				
(a)	Cost of materials consumed	8557.48	10383.17	4613.19	31514.26		- Number of shares	--	--	--	--
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	943.55	(910.73)	511.18	(4270.04)	(b)	- Percentage of shares (as a % of total share capital of the company)	--	--	--	--
(d)	Employee benefits expenses	620.26	1265.55	526.59	2908.29		Non - Encumbered	21528726	21328726	19935890	21328726
(e)	Depreciation and amortisation expenses	336.80	349.81	217.24	1038.62		- Number of shares	100.00	100.00	100.00	100.00
(f)	Stores, Spares and Tools consumed	780.76	670.65	470.79	2202.12		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.61	48.16	45.01	48.16
(g)	Power and Fuel	983.53	587.82	334.76	2153.73		- Percentage of shares (as a % of total share capital of the company)	48.61	48.16	45.01	48.16
(h)	Selling and Distribution expenses	685.63	906.45	329.16	2971.30	<b>B</b>	<b>INVESTOR COMPLAINTS:</b> Pending at the beginning of the quarter - Nil, Received during the quarter-27, Disposed during the quarter-27, Remaining unresolved at the end of the quarter-Nil.				
(i)	Exchange rate fluctuation (Gain) / Loss	4.97	(965.87)	43.04	389.76		<b>Notes :</b>				
(i)	Other expenses	539.69	582.16	393.72	2261.14		1 The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 26.07.2012 and the Statutory Auditors have carried out a Limited Review of the above results.				
	<b>Total expenses</b>	<b>13452.67</b>	<b>12869.01</b>	<b>7439.67</b>	<b>41169.18</b>		2 Exceptional Item represents Foreign Exchange Fluctuation as a result of restatement.				
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2418.61</b>	<b>2588.22</b>	<b>1342.59</b>	<b>6779.27</b>		3 Consumption of raw materials and stores and spares is related to the product mix of the relevant period.				
4	Other Income	13.68	21.55	22.31	51.22		4 To facilitate comparison, figures of the previous period have been regrouped, where necessary.				
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2432.29</b>	<b>2609.77</b>	<b>1364.90</b>	<b>6830.49</b>		<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2012</b>				
6	Finance costs	300.52	300.86	172.03	1148.50						
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2131.77</b>	<b>2308.91</b>	<b>1192.87</b>	<b>5681.99</b>						
8	Exceptional Items (add / (less))	(665.81)	(30.56)	0.00	(30.56)						
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>1465.96</b>	<b>2278.35</b>	<b>1192.87</b>	<b>5651.43</b>						
10	Tax Expenses	225.00	938.93	250.00	1823.93						
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1240.96</b>	<b>1339.42</b>	<b>942.87</b>	<b>3827.50</b>						
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00						
13	<b>Net Profit for the period (11-12)</b>	<b>1240.96</b>	<b>1339.42</b>	<b>942.87</b>	<b>3827.50</b>						
14	Paid-up Equity Share Capital (Face value of share ₹10/- each)	4428.95	4428.95	4428.95	4428.95						
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	--	--	--	18084.42						
16	<b>Earnings per share (before extraordinary items)</b>										
(a)	Basic and Diluted before extraordinary items	2.80	3.02	2.13	8.64						
(b)	Basic and Diluted after extraordinary items	2.80	3.02	2.13	8.64						

Place : Hyderabad  
Date : 26<sup>th</sup> July 2012SRIDHAR KAMINENI  
MANAGING DIRECTOR